

SPDA Select Annuity

Key Features

The Bankers Life Insurance Company SPDA Select annuity is a single premium tax-deferred annuity, offering flexibility of features.

Interest rates are guaranteed for a 5-year period, after which the owner may renew for another 5-year period at the prevailing interest rate offered to new customers, or withdraw funds with no withdrawal charges.

INITIAL GUARANTEE PERIOD **5 Years**

CASH SURRENDER VALUE SPDA Select annuity can be surrendered at any time for the account value less applicable withdrawal charges and Market Value Adjustment.

SURRENDER CHARGES

Initial Guarantee Period Year	1	2	3	4	5
Issue Ages 0-90	9%	8%	7%	6%	5%
Subsequent Guarantee Period Year	9%	8%	7%	6%	5%

RATE REDUCTION FOR OPTIONAL RIDERS*

- Terminal illness/nursing home 0.10%
- Accumulated interest withdrawal 0.05%
- Death benefit equals account value 0.35%
- Required minimum distribution 0.08%
- 72t free withdrawal 0.05%
- 10% free partial withdrawal 0.10%

CONTRIBUTION LIMITS \$10,000 minimum, \$500,000 maximum, qualified or non-qualified without prior company approval.

MARKET VALUE ADJUSTMENT (MVA) The MVA is detailed in the contract. MVA on withdrawals may increase or decrease the contract's cash surrender value.

*With the exception of the terminal illness rider, features may not be removed once the contract is issued, and only the required minimum distribution or 10% free withdrawal feature may be added at the start of future guarantee periods. Upon death, the beneficiary may choose to leave the account value on deposit until the contract maturity date.

For agent use only

Annuity is underwritten by Bankers Life Insurance Company, which is the only entity financially obligated under the annuity. This annuity has limitations that may not be described here. For costs and complete details of the annuity, contact Bankers Life Insurance Company. Annuity form approved in AK, AL, CO, GA, HI, ID, IL, IN, KS, KY, LA, MD, MI, MN, MO, MS, NE, NM, NV, OH, OK, PA, SC, TN, UT, VA, WA, WV, WY. Approval does not imply endorsement of any insurer or product.

Bankers and its representatives do not give legal or tax advice. This brochure reflects our understanding of tax rules and regulations in effect at the time of publication. Taxes must be paid on deferred earnings when accessed. You may be responsible for income taxes on amounts withdrawn, including a 10% penalty for withdrawals or loans prior to age 59½.